

BIG CREEK WATERSHED DISTRICT

ANNUAL REPORT FOR FISCAL YEAR ENDING OCTOBER 31, 2024  
FOR "TRANSPARENCY" LAW UNDER ACT 359 OF 2022 AS  
AMENDED

At its annual meeting in February 2024, Dean Lamberth was re-elected Chairman, and Charles Frierson as Secretary, both for the then current year. There were no other changes in the Board members.

Checking Account balance at Centennial Bank on October 31, 2024 was \$113,934. Current balance as of this report is \$116,350. Annual income for year was \$21,829, by levy of benefits (taxes).

Expenditures included \$7,125 for maintenance of dams, legal fees to Charles Frierson for annual fee and contracts, \$3,625, accounting \$450. Accountant's report will show other miscellaneous costs.

The Board anticipates continuing maintenance as needed, which includes one half of the 20 plus dams each year for \$450 per dam.

This Report prepared February 17, 2025.

**FILED**

**FEB 26 2025**

COUNTY & PROBATE COURT CLERK

I, Charles Frierson, Secretary of the District, affirm that the above is true and correct, to the best of my information and belief.





# THOMAS, SPEIGHT & NOBLE

1120 WINDOVER ROAD, JONESBORO, AR 72401 (870) 932-5858

A PROFESSIONAL ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS  
MEMBER OF THE PRIVATE COMPANIES SECTION OF THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Management of  
Big Creek Watershed District  
Jonesboro, AR

**FILED**

**FEB 26 2025**

**COUNTY & PROBATE COURT CLERK**

Management is responsible for the accompanying statement of cash receipts and disbursements of Big Creek Watershed District, as of December 31, 2024, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Respectfully,

*Thomas, Speight & Noble, CPAs*  
Thomas, Speight & Noble, CPAs  
Jonesboro, Arkansas  
January 30, 2025

1120 Windover Rd  
PO Box 17167  
JONESBORO, AR 72403  
870-932-5858  
FAX 870-932-2030

420 WEST WALNUT  
PO Box 205  
Blytheville, AR 72315  
870-762-5831  
FAX 870-762-5833

1400 WEST KEISER  
PO Box 644  
OSCEOLA, AR 72370  
870-563-2638  
FAX 870-563-3794

915 TOWNSEND DRIVE  
PO Box 700  
POCAHONTAS, AR 72455  
870-892-2575  
FAX 870-892-2576

501 WARD AVENUE  
PO Box 1154  
CARUTHERSVILLE, MO 63830  
573-333-4225  
FAX 573-333-4443

**Big Creek Watershed District**  
**Statement of Cash Receipts and Disbursements**  
**Year Ending December 31, 2024**

**Cash Receipts**

Levy of benefits	\$ 21,829
Interest earned on checking	525
Total cash receipts	<u>22,354</u>

**Cash Disbursements**

Attorney fees	3,623
Accounting fees	450
Dam maintenance	7,125
Meeting fees	200
Filing fees	30
Total cash disbursements	<u>11,428</u>

**Increase (decrease) in cash** 10,926

**Cash in bank - December 31, 2023** 103,008

**Cash in bank - December 31, 2024** \$ 113,934

**Investments at December 31, 2024**

Certificate of deposit - Centennial Bank	\$ 40,000
Certificate of deposit - Centennial Bank	1,014
Total investments	<u><u>\$ 41,014</u></u>